



**BABSON**  
Student Financial Services  
2008-2009 Graduate  
Alternative Student Loan Options

**Babson will process a loan from any lender, and it is your right to apply for loans through the lender of your choice without penalty.**  
We make the following recommendations of alternative student and parent loans, although you are in no way limited to the suggested lenders and programs on this list:

Loan Program	Borrower	Interest Rate*	APR*	Fees	Repayment Term	Borrower Benefits and Conditions of Repayment*
<i>Citibank CitiAssist Loan</i>	Graduate student (International students and students with no credit or insufficient credit history are required to apply with a creditworthy U.S. co-signer)	Variable (based on Prime Rate and credit history): Prime -0.50% to Prime +3.75 co-signed; if applying with a co-signer, the interest will be based on the higher of the two credit scores; Prime -0.50% to Prime +4.75% without co-signer April 2008 Prime = 5.25%	4.48%-9.15% co-signed; 4.48%-10.02% without cosigner	Origination fee: 0%-3.50% co-signed; 0%-5% without a co-signer Repayment fee: 0%	Up to 20 years/\$50 minimum monthly payment; Repayment begins 6 months after student graduates or drops below 6 credits (10 year maximum in-school deferment)	Citibank provides life-of-loan servicing; Any co-signer must be a U.S. citizen or permanent resident with a mailing address based in the U.S. and have a valid Social Security Number; Can borrow for a loan period while enrolled less than 6 credits; Minimum loan amount \$1,000; \$150,000 lifetime aggregate maximum loan amount; Loan availability up to 12 months after the end of the loan period; 0.25% interest rate reduction for auto debit; Co-signer release option for U.S. Citizens or permanent residents after first 24 consecutive on-time payments and credit approval; 0.50% interest rate reduction after first 48 consecutive on-time payments; Interest will accrue during the deferment period and will capitalize once at <a href="http://www.studentloan.com/schools/babson">www.studentloan.com/schools/babson</a>
<a href="https://www.studentloan.com/findstudentloan/loanforgraduatestudents.htm">https://www.studentloan.com/findstudentloan/loanforgraduatestudents.htm</a>						
<i>Citizens Bank Signature Student Loan</i>	Graduate student (International students and students with no credit or insufficient credit history are required to apply with a creditworthy U.S. co-signer)	Variable (based on LIBOR Rate and credit history): 1-month LIBOR +2.00% to +6.00% if applicant and co-signer are credit approved (highest credit score determines pricing); 1-month LIBOR +2.00% to +7.50% with one credit approved applicant April 2008 LIBOR = 2.625%, subject to change on the 25th of each month	4.48%-9.45%	Disbursement fee: 0% Repayment fee: 0%	15 years/\$50 minimum monthly payment; Repayment begins 6 months after student graduates or drops below 6 credits; Can extend repayment up to 30 years (based on loan balance)	Serviced by Sallie Mae; No minimum income or debt-to-income ratio requirement for student borrowers; Can borrow for a loan period while enrolled less than 6 credits; Loan availability up to 12 months after the end of the loan period; \$500 minimum loan amount; \$150,000 lifetime aggregate maximum loan amount; 0.50% interest rate reduction for auto debit; Co-signer release option after first 24 consecutive on-time payments and credit approval; Interest will accrue upon disbursement and will capitalize once at repayment and each 6 months during any deferment or forbearance period; No penalty for early repayment or prepayment; Interest payments may be tax-deductible  <a href="http://www.salliemae.com/signature/citizens">www.salliemae.com/signature/citizens</a>
<a href="http://www.citizensbank.com/pf/studentloans/applications/signature.aspx">http://www.citizensbank.com/pf/studentloans/applications/signature.aspx</a>						
<i>Zero-Fee Wachovia Education Loan</i>	Graduate student (International students and students with no credit or insufficient credit history are required to apply with a creditworthy U.S. co-signer)	Variable (based on Prime Rate and credit history): Prime -0.50% to Prime +4.00% April 2008 Prime = 5.25%	4.34%-8.63%	Disbursement fee: 0% Repayment fee: 0%	Up to 25 years/\$50 minimum monthly payment; Repayment begins 6 months after student graduates or drops below 6 credits (10 year maximum in-school deferment)	Serviced by ACS; \$1500 minimum income per month for student or co-signer; debt-to-income ratio may be considered; Can borrow for a loan period while enrolled less than 6 credits; Loan availability up to 36 months after the end of the loan period; \$500 minimum loan amount; \$150,000 lifetime aggregate maximum loan amount; 0.50% interest rate reduction for auto debit; Co-signer release option after 36 consecutive on-time payments and credit approval; Interest will accrue upon disbursement and will capitalize once at repayment and at the end of any deferment or forbearance period; No penalty for early repayment or prepayment; Interest payments may be tax-deductible  <a href="http://www.wachovia.com/education">www.wachovia.com/education</a>
<a href="http://www.wachovia.com/personal/page/0..325_496_12955_13000.00.html">http://www.wachovia.com/personal/page/0..325_496_12955_13000.00.html</a>						
<i>Wells Fargo Graduate Loan</i>	Graduate student (International students and students with no credit or insufficient credit history are required to apply with a creditworthy U.S. co-signer)	Variable (based on Prime Rate and credit history): Prime +0%, +1.5%, or +3.50% without co-signer; Prime +2.50 co-signed April 2008 Prime = 5.25%	5.25%-8.75%	Disbursement fee: 0% Repayment fee: 0%	15 years/\$50 minimum monthly payment; Repayment begins 6 months after student graduates or drops below 6 credits (7 year maximum in-school deferment)	Wells Fargo provides life-of-loan servicing; Must be enrolled in at least 6 credits; Loan availability up to 12 months after the end of the loan period; \$1,000 minimum loan amount; \$120,000 lifetime aggregate maximum loan amount (all education debt); 0.50% interest rate reduction for auto debit from Wells Fargo checking or savings account (0.25% from non-Wells Fargo account); Co-signer release option after 24 consecutive on-time payments and credit approval; 0.50% interest rate reduction after first 48 consecutive on-time payments; Interest will accrue upon disbursement and will capitalize once at repayment and at the end of any deferment or forbearance period; No penalty for early repayment or prepayment; Interest payments may be tax-deductible  <a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a>
<a href="https://www.wellsfargo.com/student/graduate/wf_grad/">https://www.wellsfargo.com/student/graduate/wf_grad/</a>						

\*last updated 8/28/2008, rates/benefits effective 7/1/2008, subject to change at any time